ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 5,309
NET VALUATION TAXABLE 2010 1,778,832,252
MUNICODE 0514

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of WILDWOOD, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Jeanette J Powers
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jeanette J. Powers, am the Chief Financial Officer, License # N0309, of the CITY of WILDWOOD, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010 , completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Jeanette J Powers
Title Chief Financial Officer
Address 4400 New Jersey Ave., Wildwood, NJ 08260
Phone Number (609) 846-2013

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of WILDWOOD as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

ROBERT E. SWARTZ, CPA
(Registered Municipal Accountant)

SWARTZ & CO., LLC
(Firm Name)

P.O. BOX 548
(Address)

MAYS LANDING, NJ 08330
(Address)

609-625-0999
(Phone Number)

609-625-2421
(Fax Number)

Certified by me

This 9th day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C 5:23-4.17.

Printed name: William L. Bramble

Signature:

Certificate #: 006230

Date: 2/9/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

---------- **NOT APPLICABLE** ----------

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF WILDWOOD

Chief Financial Officer: Jeanette J. Powers

Signature: Jeanette J Powers

Certificate #: N0309

Date: 2/9/11

21-6001360
Fed. I.D. #

CITY OF WILDWOOD
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 967,563.02	$ 305,705.62	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Jeanette J Powers
Signature of Chief Financial Officer

2/9/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

---------- **NOT APPLICABLE** ----------

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ , County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,573,453,654 .

Jayson Gallagher

SIGNATURE OF TAX ASSESSOR

CITY OF WILDWOOD

MUNICIPALITY

CAPE MAY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,054,766.43	
CHANGE FUNDS		825.00	
TAXES RECEIVABLES:			
PRIOR	1,109.14		
CURRENT	59,884.09		
SUBTOTAL		60,993.23	
TAX TITLE LIENS RECEIVABLE		88,103.29	
PROPERTY ACQUIRED FOR TAXES		620,100.00	
REVENUE ACCOUNTS RECEIVABLE		22,923.80	
DUE FROM GRANT FUND		173,954.28	
DUE FROM SEWER UTILITY FUND		77,609.56	
DEFERRED CHARGES:			
SPECIAL EMERGENCY AUTHORIZATIONS		136,800.00	
APPROPRIATION RESERVES			1,073,606.09
ENCUMBRANCES PAYABLE			389,075.42
ACCOUNTS PAYABLE			4,320.33
SPECIAL EMERGENCY NOTES PAYABLE			120,000.00
REFUNDS PAYABLE			3,576.05
PREPAID TAXES			674,498.07
TAX OVERPAYMENTS			4,183.07
DUE TO STATE - SENIOR CITIZENS AND VETERANS DEDUCTIONS			467.83
DUE TO STATE - 1.5% HEALTH INSURANCE			10,668.98
DUE TO COUNTY - ADDED AND OMITTED TAXES			5,009.10
Page Totals		5,236,075.59	2,285,404.94

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (continued)
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
RESERVE FOR :			
MASTER PLAN		12,498.52	
AUCTIONEER/AUCTION SALE		6,676.26	
STATE TAX APPEALS		29,233.25	
ORDINANCE CODIFICATION		39,341.13	
MAINTENANCE GUARANTEE		386,758.34	
STREET OPENING PERMITS		8,446.37	
HUMAN SERVICES		584.00	
1.85% ROOM TAX		213,669.56	
SUBTOTAL		2,982,612.37	"C"
RESERVE FOR RECEIVABLES		1,043,684.16	
FUND BALANCE		1,209,779.06	
TOTALS	5,236,075.59	5,236,075.59	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE FEDERAL GRANTS

AS AT DECEMBER 31, 2010

Title of Account		Debit	Credit
Cash	85001	4,054,766.43	
Change Funds		825.00	
Taxes Receivable	85002	60,993.23	
Tax Title Liens Receivable	85003	88,103.29	
Property Acquired for Taxes	85004	620,100.00	
Other Receivables	85007	100,533.36	
State and Federal Grants Receivable	85006	999,220.53	
Emergencies and Deferred Charges	85005	136,800.00	
Total Assets	85008	6,061,341.84	
Cash Liabilities	85009		3,807,878.62
Reserve for Receivables	85010		1,043,684.16
Fund Balance	85011		1,209,779.06
Total Liabilities, Reserves and Fund Balance	85012		6,061,341.84

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash - Public Assistance #1		
Cash - Public Assistance #2		
---------- NOT APPLICABLE ----------		
	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	999,220.53	
DUE TO CURRENT FUND		173,954.28
ENCUMBRANCES PAYABLE		70,060.00
GRANT APPROPRIATION RESERVES		730,123.48
GRANT UNAPPROPRIATED RESERVES		25,082.77
	999,220.53	999,220.53

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	630.45	
DUE TO STATE OF N.J. - FEES		
DUE TO CURRENT FUND		
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		630.45
TOTALS - DOG TRUST	630.45	630.45
OTHER TRUSTS :		
CASH	1,898,933.47	
CHANGE FUND	200.00	
DUE FROM STATE-PAYROLL	47.69	
DUE FROM EMPLOYEES-PAYROLL	223.87	
DUE TO STATE-SURCHARGE FEES		1,927.00
RESERVE FOR:		
REDEMPTION OF LIENS		64,410.28
TAX PREMIUM		113,600.00
TOURISM DEVELOPMENT COMMISSION		52,311.29
DEDR		150.00
HISTORICAL SOCIETY		50.00
ACCUMULATED ABSENCES		108,750.02
SNOW REMOVAL		26,858.43
MEMORIAL BENCHES		8,113.55
RECREATION		21,800.06
SPECIAL EVENTS		35,201.63
POAA		12,925.80
FIRE PENALTY COMPENSATORY		74,036.74
FIRE PENALTY DEDICATED		62,643.78
CONSTRUCTION OFFICE		50,650.97
POLICE FORFEITURE		80,344.27
REVOLVING LOAN FUND		108,659.03
SELF INSURANCE		183,399.00
PAYROLL		88,752.70
LIFEGUARD PENSION		528,966.80
DEVELOPERS ESCROW		275,853.68
TOTALS - OTHER TRUSTS	1,899,405.03	1,899,405.03

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:.....	(1)	$	
		x	25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2010.....	(3)	$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Jeanette J. Powers
Signature:	Jeanette J Powers
Certificate #:	N0309
Date:	2/9/11

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements or Canceled	Balance as at Dec. 31, 2010
1.	Redemption of Liens	$ 202,799.84	$ 1,889,116.19	$ 2,027,505.75	$ 64,410.28
2.	Tax Premium	98,600	85,000.00	70,000.00	113,600.00
3.	Tourism Dev. Comm.	26,964.20	92,942.15	67,595.06	52,311.29
4.	DEDR	-	150.00		150.00
5.	Historical Society	50.00			50.00
6.	Accumulated Absences	108,750.02			108,750.02
7.	Snow Removal	7,220.85	76,713.71	57,076.13	26,858.43
8.	Memorial Benches	913.55	7,200.00		8,113.55
9.	Recreation	10,910.98	22,753.91	11,864.83	21,800.06
10.	Special Events	36,668.44	17,030.00	18,496.81	35,201.63
11.	POAA	10,991.80	1,934.00		12,925.80
12.	Fire Penalty Compensatory	59,044.93	49,659.05	34,667.24	74,036.74
13.	Fire Penalty Dedicated	28,162.78	38,682.50	4,201.50	62,643.78
14.	Construction Office	136,169.82	268,746.69	354,265.54	50,650.97
15.	Police Forfeiture	75,788.40	4,555.87	-	80,344.27
16.	Revolving Loan Fund	107,847.39	811.64	-	108,659.03
17.	Unemployment	108,668.93	599.48	109,268.41	-
18.	Self Insurance	200,677.22	1,435.11	18,713.33	183,399.00
19.	Payroll	106,469.66	1,099,995.17	1,117,712.13	88,752.70
20.	Lifeguard Pension	514,964.51	29,043.55	15,041.26	528,966.80
21.	Developers Escrow	294,324.13	86,174.29	104,644.74	275,853.68
22.					
23.					
24.					
25.					
26.					
27.					
28.					
	Totals	$ 2,135,987.45	$ 3,772,543.31	$ 4,011,052.73	$ 1,897,478.03

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
		---------- NOT APPLICABLE ----------						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								-
Trust Surplus								-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,333,987.39	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,333,987.39
CASH	550,832.08	
GRANTS RECEIVABLE	2,609,310.66	
DUE FROM BANK - TRUSTEE	7,303.49	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	20,738,372.43	
UNFUNDED	4,006,987.39	
BOND ANTICIPATION NOTES		1,488,000.00
TAX APPEAL REFUNDING NOTES		1,185,000.00
GENERAL SERIAL BONDS		12,319,000.00
LOANS PAYABLE:		
GREEN TRUST		592,871.59
USDA		351,500.84
ECIA		7,475,000.00
CONTRACTS PAYABLE		482,128.09
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,895,029.98
UNFUNDED		1,594,770.87
RESERVE TO PAY BONDS		102,477.00
RESERVE TO PAY NOTES		26,708.66
RESERVE TO PURCHASE EQUIPMENT		40,291.80
CAPITAL IMPROVEMENT FUND		905.00
FUND BALANCE		359,122.22
	29,246,793.44	29,246,793.44

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Currrent	47,101.44	4,199,814.38	192,149.39	4,054,766.43
Trust - Assessment				
Trust - Dog License	-	948.47	318.02	630.45
Trust - Other	17,537.18	1,984,456.73	103,060.44	1,898,933.47
Capital - General	39,479.00	511,353.08	-	550,832.08
Water - Operating	11,693.04	2,131,335.93	784.61	2,142,244.36
Water - Capital	-	2,029,976.83	-	2,029,976.83
_____ Utility - Assessment trust				
Public Assistance **				
Garbage District				
Sewer - Operating	-	233,608.59	-	233,608.59
Sewer - Capital	-	937,665.89	-	937,665.89
Grant Fund	82,844.44	(82,844.44)	-	-
Change Funds - Current	825.00			825.00
Change Fund - Trust	200.00			200.00
Change Fund-Water Operating	100.00			100.00
Total	199,780.10	11,946,315.46	296,312.46	11,849,783.10

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jeanette J Powers Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CREST SAVINGS BANK:		
Current Account	54-901811-0	4,477,680.09
Disbursement Account	54-901815-1	139,912.17
Tax Collector and Sewer Utility Account	54-901824-3	11,396.40
Dog Trust	54-901812-8	915.50
City Clerk General	54-901810-2	32.97
Trust	54-901826-8	408,412.54
Tax Lien Redemption	54-901825-0	191,031.00
Construction Office	54-903936-3	52,377.97
Police Forfeiture	54-901820-1	80,344.27
Small Cities CDBG	54-903053-7	108,659.03
Unemployment Trust	54-901827-6	-
Insurance Trust	54-901816-9	183,399.00
Payroll	54-901818-5	155,412.44
Lifeguard Pension Commission	54-903394-5	528,966.80
Planning Board Escrow	54-901819-3	275,853.68
Water Operating	54-901828-4	4,154,046.12
Water Clearing	54-903940-5	4,559.75
Water Utility Account	54-901509-0	2,706.89
Sewer Operating	54-901823-5	232,942.95
Sewer Capital	54-901822-7	937,665.89
TOTAL		11,946,315.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2010
FEDERAL GRANTS:						
COPS in Shops FY 2009	6,000.00		6,000.00			-
COPS in Shops FY 2010		6,000.00	6,000.00			-
COPS Hiring Recovery 2009-2011	819,120.00		217,154.78			601,965.22
Cops in Schools - WBOE 2010		10,000.00	10,000.00			-
Over The Limit/Under Arrest 2010		4,400.00	4,400.00			-
USDA Rural Development						
Boardwalk Emergency Access - Phase III	354,000.00		307,000.00			47,000.00
Boardwalk Enterprise - Pacific Ave Streetscape	12,178.00		5,561.00			6,617.00
USDA Economic Impact						
Board Lights and Signs	40,020.00		40,020.00			-
USDA Community Facilities						
Boardwalk Emergency Access II	349,428.00		349,428.00			-
Bulletproof Vest Partnership						
2006 - 2009	9,795.00					9,795.00
Edward Byrne Memorial Justice Assistance						
2007	23,647.00					23,647.00
Page Total	1,614,188.00	20,400.00	945,563.78	-		689,024.22

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE (continued)

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2010
Total from Page 10	1,614,188.00	20,400.00	945,563.78			689,024.22
STATE GRANTS:						
UEZ Assistance						
Fox Park Project	68,903.31		230.84	68,672.47		-
Boardwalk Construction III	17,891.00		16,998.25	892.75		-
UEZ Administration						
FY 2010	84,612.49					84,612.49
UEZ Authority						
Boardwalk Sound System	136,826.00		44,370.50			92,455.50
Boardwalk Benches and Trash Cans	31,425.50		9,757.68			21,667.82
CCTS Phase 1	6,500.00			6,500.00		-
Safe and Secure Community Program						
2009	29,077.32		29,077.32			-
2010		90,000.00	-			90,000.00
NJ DOT						
CMC	15,460.50					15,460.50
Page Total	2,004,884.12	110,400.00	1,045,998.37	76,065.22		993,220.53

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE (continued)

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2010
Total from Page 10a	2,004,884.12	110,400.00	1,045,998.37	76,065.22		993,220.53
STATE GRANTS (continued):						
ACM JIF Safety Incentive Program						
2008	1,450.00			1,450.00		-
Casino Reinvestment Development Authority	6,000.00					6,000.00
TOTALS	2,012,334.12	110,400.00	1,045,998.37	77,515.22		999,220.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Encumbered Prior	Prior Encumbrances Canceled	Expended	Canceled Appropriation	Encumbered Dec. 31, 2010	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87						
FEDERAL GRANTS:									
COPS in Shops FY 2009		1,367.89				1,367.89		-	-
COPS in Shops FY 2010		6,000.00				6,000.00		-	-
COPS Hiring Recovery 2009-2011	789,480.53					187,515.32		-	601,965.21
Over The Limit/Under Arrest 2010			4,400.00			4,400.00		-	-
USDA Rural Development									
Boardwalk Emergency Access - Phase III	171,100.00			182,900.00		307,000.00		47,000.00	-
Boardwalk Enterprise - Pacific Ave Streetscape	12,178.17					5,560.65		-	6,617.52
USDA Economic Impact - Boardwalk Light and Signs	40,020.00					40,020.00		-	-
USDA Community Facilities -Boardwalk Emergency Access II	78,605.27			270,823.20		349,428.47		-	0.00
Bulletproof Vest Partnership 2006-2009	9,795.00					-		-	9,795.00
Edward Byrne Memorial Justice Assistance									
FY 2007	23,647.00					23,647.00		-	-
2009 (Passed thru North Wildwood)	51,473.00					28,412.63		23,060.00	0.37
2009 (Passed thru Middle Township)		12,483.00				-		-	12,483.00
Emergency Management Performance FY 2003	-			344.62	38.62	306.00		-	38.62
FEMA Assistance to Firefighters FY 2005	0.18			4,166.00	260.94	3,905.06		-	261.12
Cops in Schools - WBOE 2010		10,000.00				10,000.00		-	-
Page Total	1,176,299.15	29,850.89	4,400.00	458,233.82	299.56	967,563.02	-	70,060.00	631,160.84

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (continued)

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Encumbered Prior	Prior Encumbrances Canceled	Expended	Canceled Appropriation	Encumbered Dec. 31, 2010	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87						
Total from Page 11	1,176,299.15	29,850.89	4,400.00	458,233.82		967,563.02	-	70,060.00	631,160.84
STATE GRANTS:									
Recycling Tonnage Grant									
FY 2008	-			6,402.34	6,054.50	347.84		-	6,054.50
FY 2009	15,733.89			-		-		-	15,733.89
Alcohol Education & Rehabilitation									
2007	1,165.12					-		-	1,165.12
2008	2,248.91					-		-	2,248.91
2009	2,366.89					-		-	2,366.89
20010			1,307.10			-		-	1,307.10
Drunk Driving Enforcement Fund									
2007	185.27					185.27		-	-
2008	6,361.68					2,779.65		-	3,582.03
2009	10,627.86					1,500.00		-	9,127.86
Body Armor Replacement									
FY 2005	-			1,934.61		1,934.61		-	-
FY 2006	4,223.25			90.39		163.89		-	4,149.75
FY 2007	4,961.09					-		-	4,961.09
FY 2008	4,459.81					-		-	4,459.81
FY 2009		1,623.22				-		-	1,623.22
Page Total	1,228,632.92	31,474.11	5,707.10	466,661.16	6,054.50	974,474.28	-	70,060.00	687,941.01

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (continued)

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Encumbered Prior	Prior Encumbrances Canceled	Expended	Canceled Appropriation	Encumbered Dec. 31, 2010	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87						
Total from Page 11a	1,228,632.92	31,474.11	5,707.10	466,661.16		974,474.28	-	70,060.00	687,941.01
STATE GRANTS (continued):									
UEZ Assistance									
Boardwalk Construction Tunnel III	891.00			4,591.75	1.75	4,590.00	892.75	-	-
Fox Park Project	68,672.47					-	68,672.47	-	-
UEZ Administration 2010	23,661.76			482.92		24,144.68		-	(0.00)
UEZ Authority									
Boardwalk Sound System	136,826.00					130,501.50		-	6,324.50
Boardwalk Benches and Trash Cans	31,425.50					9,757.68		-	21,667.82
CCTS Phase 1	-			6,500.00	6,500.00	-	6,500.00	-	-
Safe and Secure Community Program 2009									
2009	7,269.33					7,269.33		-	-
2010		90,000.00				82,500.00		-	7,500.00
Clean Communities									
FY 2009	-			9,211.91		9,211.91		-	-
FY 2010		22,951.71				22,937.56		-	14.15
Municipal Alliance 2009-2010		3,420.00				3,420.00		-	-
Page Total	1,497,378.98	147,845.82	5,707.10	487,447.74	6,501.75	1,268,806.94	76,065.22	70,060.00	723,447.48

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (continued)

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Encumbered Prior	Prior Encumbrances Canceled	Expended	Canceled Appropriation	Encumbered Dec. 31, 2010	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87						
Total from Page 11b	1,497,378.98	147,845.82	5,707.10	487,447.74	6,501.75	1,268,806.94	76,065.22	70,060.00	723,447.48
STATE GRANTS (continued):									
ACM JIF Safety Incentive Program									
FY 2007	262.56					-	262.56	-	-
FY 2008	3,845.71			4,457.50		4,461.70	3,841.51	-	-
FY 2010		6,676.00				-		-	6,676.00
TOTALS	1,501,487.25	154,521.82	5,707.10	491,905.24	6,501.75	1,273,268.64	80,169.29	70,060.00	730,123.48

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
ACM JIF Safety Incentive Program FY 2010					0.20			0.20
Body Armor Replacement FY 2010					3,890.42			3,890.42
Drunk Driving Enforcement Fund 2010					7,035.27			7,035.27
COPS in Shops FY 2010					975.14			975.14
Recycling Tonnage Grant FY 2010					13,181.74			13,181.74
Totals	-	-	-	-	25,082.77	-	-	25,082.77

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002-00	XXXXXXXX	
Levy School Year July 1, 2010- June 30, 2011		XXXXXXXX	-
Levy Calendar Year 2010		XXXXXXXX	9,339,262.00
Paid		9,339,262.00	XXXXXXXX
Balance - December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		9,339,262.00	9,339,262.00

Must include unpaid requisitions

---------- NOT APPLICABLE ----------

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2010	85045-00	XXXXXXXX	
2010 Levy	81105-00	XXXXXXXX	-
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance - December 31, 2010	85046-00		XXXXXXXX
		-	-

---------- NOT APPLICABLE ----------

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85032-00	XXXXXXXX	
Levy School Year July 1, 2010- June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	-
Paid			XXXXXXXX
Balance - December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85034-00		XXXXXXXX
# Must include unpaid requisitions		-	-

---------- NOT APPLICABLE ----------

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85042-00	XXXXXXXX	
Levy School Year July 1, 2010- June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	-
Paid			XXXXXXXX
Balance - December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85044-00		XXXXXXXX
# Must include unpaid requisitions		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2010		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	6,194.03
2010 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,151,174.93
County Library	80003-04	XXXXXXXX	529,579.47
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	182,518.22
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	5,009.10
Paid		3,869,466.65	XXXXXXXX
Balance - December 31, 2010		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		5,009.10	XXXXXXXX
		3,874,475.75	3,874,475.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2010		80003-06	XXXXXXXX	-
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage	81109-00		XXXXXXXX	XXXXXXXX
Special Improvement District 1		120,000.00	XXXXXXXX	XXXXXXXX
Special Improvement District 2		125,000.00	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2010 Levy		80003-07	XXXXXXXX	245,000.00
Paid		80003-08	245,000.00	XXXXXXXX
Balance - December 31, 2010		80003-09	-	XXXXXXXX
			245,000.00	245,000.00

Footnote: Please state the number of districts in each instance.