---------- NOT APPLICABLE ----------

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2010	80004-01	XXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2010	80004-10	-	XXXXXXXX
		-	-

---------- NOT APPLICABLE ----------

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2010	80004-12		XXXXXXXX
		-	-

---------- NOT APPLICABLE ----------

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2010	80004-14		XXXXXXXX
		-	-

---------- NOT APPLICABLE ----------

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance - January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2010	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	900,000.00	900,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		5,126,736.00	5,095,802.19	(30,933.81)
Added by N.J.S. 40A:4-87 (List on 17a)		43,624.10	36,823.10	(6,801.00)
Total Miscellaneous Revenue Anticipated	80103-	5,170,360.10	5,132,625.29	(37,734.81)
Receipts from Delinquent Taxes	80104-	30,000.00	53,357.67	23,357.67
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	19,370,477.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-	0.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	19,370,477.00	19,465,206.25	94,729.25
		25,470,837.10	25,551,189.21	80,352.11

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	32,586,644.97
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	9,339,262.00	XXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	3,863,272.62	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	5,009.10	XXXXXXXX
Special District Taxes	80113-00	245,000.00	XXXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	331,105.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116-00	19,465,206.25	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		32,917,749.97	32,917,749.97

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Shared Service Agreement - Tax Collection	37,917.00	31,116.00	(6,801.00)
Municipal Alcohol Education/Rehabilitation Program	1,307.10	1,307.10	0.00
Over the Limit Under Arrest	4,400.00	4,400.00	0.00
Total (Sheet 17)	43,624.10	36,823.10	(6,801.00)

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted		80012-01	25,427,213.00
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	43,624.10
Appropriated for 2010 (Budget Statement Item 9)		80012-03	25,470,837.10
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	25,470,837.10
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	25,470,837.10
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	23,854,394.99	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	331,105.00	
Reserved	80012-10	1,073,606.09	
Total Expenditures		80012-11	25,259,106.08
Unexpended Balances Canceled (see footnote)		80012-12	211,731.02

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

---------- NOT APPLICABLE ----------

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXX	23,357.67
		XXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXX	94,729.25
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXX	211,731.02
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXX	423,436.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXX	430,539.52
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXX	18,941.63
		XXXXXXXXX	
		XXXXXXXXX	
		XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXX	XXXXXXXXX
Balance January 1, 2010	80013-07	-	XXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	37,734.81	XXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXX
Interfund Advances Originating in 2010	80013-12	251,563.84	XXXXXXXXX
			XXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		-	XXXXXXXXX
Refund Prior Year Revenue		27,084.05	XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	886,353.01	XXXXXXXXX
		1,202,735.71	1,202,735.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Fees for Returning Shopping Carts	6,005.14
Photo Copies	992.60
Gasoline Services	56,059.37
Insurance Claims	2,988.19
Police (Off Duty) Administration Costs	8,703.75
Police-Miscellaneous	7,475.25
Senior Citizen and Veterans Administrative Fee	1,096.21
Restitution	6,091.00
Lot Cleaning	2,420.00
Statutory Excess - Animal Control Fund	318.02
Off Duty Fire	46,935.00
Old Outstanding Checks Cancelled	911.76
Tax Collector Misc	4,274.14
FEMA Reimbursement	49,672.74
Recycling Fees	9,845.70
2008 Pension Adjustment Refund	18,539.33
Auction Proceeds	117,694.41
Reimbursement of Gasoline Overpayment	4,551.09
Cancellation of Reserves	2,654.07
Cancellation of Trust Fund Balance	66,127.94
2009 Police Overime Charge	2,867.89
Wildwood Housing Authority Trash Collection	2,700.00
Miscellaneous	4,513.02
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	423,436.62

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance - January 1, 2010	80014-01	XXXXXXXXX	1,223,426.05
2.		XXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXX	886,353.01
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	900,000.00	XXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXX
6.			XXXXXXXXX
7. Balance - December 31, 2010	80014-05	1,209,779.06	XXXXXXXXX
		2,109,779.06	2,109,779.06

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,054,766.43
Change Funds		80014-07	825.00
Sub Total			4,055,591.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,982,612.37
Cash Surplus		80014-09	1,072,979.06
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	136,800.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	136,800.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	1,209,779.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$	32,623,203.92
	or				
	(Abstract of Ratables)		82113-00	$	
2.	Amount of Levy Special District Taxes		82102-00	$	245,000.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.		82103-00	$	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.		82104-00	$	41,946.06
5a.	Subtotal 2010 Levy		$ 32,910,149.98		
5b.	Reductions due to tax appeals**		$		
5c.	Total 2010 Tax Levy		82106-00	$	32,910,149.98
6.	Transferred to Tax Title Liens		82107-00	$	41,494.24
7.	Transferred to Foreclosed Property		82108-00	$	
8.	Remitted, Abated or Canceled		82109-00	$	222,126.68
9.	Discount Allowed		82110-00	$	
10.	Collected in Cash: In 2009 *	82121-00	$ 497,676.91		
	In 2010 *	82122-00	$ 32,032,876.28		
	R.E.A.P. Revenue		$		
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 56,091.78		
	Total to Line 14	82111-00	$ 32,586,644.97		
11.	Total Credits			$	32,850,265.89
12.	Amounts Outstanding - December 31, 2010		83120-00	$	59,884.09
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	99.01 %			
		82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$	32,586,644.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$	-
To Current Taxes Realized in Cash (Sheet 17)	$	32,586,644.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) **Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in cash (Sheet 22)	$ 32,586,644.97
LESS: Proceeds from Accelerated Tax Sale	649,635.75
Net Cash Collected	$ 31,937,009.22
Line 5c (Sheet 22) Total 2010 Tax Levy	$ 32,910,149.98
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is	97.043%

---------- NOT APPLICABLE ----------

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22)	$ -
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	$ -
Line 5c (Sheet 22) Total 2010 Tax Levy	$ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2010	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	731.53
2. Senior Citizens Deductions Per Tax Billings	19,000.00	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,000.00	XXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector		XXXXXXXXX
5. Senior Citizens Deductions Allowed by Collector	250.00	
6. Senior Citizens Deductions Allowed By Tax Collector 2009 Taxes	750.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	158.22
8. Senior Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXX	1,767.76
9. Received in Cash from State	XXXXXXXXX	54,810.32
10.		
11.		
12. Balance - December 31, 2010	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	XXXXXXXXX	
Due To State of New Jersey	467.83	XXXXXXXXX
	57,467.83	57,467.83

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	37,000.00
Line 4	250.00
Sub-Total	56,250.00
Less: Line 7	158.22
To Item 10, Sheet 22	56,091.78

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

		Debit	Credit
Balance - January 1, 2010		XXXXXXXXX	29,233.25
Taxes Pending Appeals	29,233.25	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXX	XXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXX
Balance - December 31, 2010		29,233.25	XXXXXXXXX
Taxes Pending Appeals*	29,233.25	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXXX
		29,233.25	29,233.25

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

T-1172
License #

2-9-11
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: **This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. **Reserve for Uncollected taxes (Sheet 25, Item 12)** $ _____

---------- **NOT APPLICABLE** ----------

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. *TIMES: % of increase of Amount to be*
Raised by Taxes over Prior Year _____
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____ -
[(B x C) +B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $ _____ -
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ _____
2	**Taxes not Included in the Budget (AFS 25, item 2 thru 7)**	$ _____ -
	Total	$ _____ -
3	**Less: Anticipated Revenues (item 5, budget sheet 11**	$ _____ -
4	**Cash Required**	$ _____ -
5	**Total Required at _____ % (items 4+6)**	$ _____ -
6	**Reserve for Uncollected Taxes (item E above)**	$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance - January 1, 2010				121,000.00	XXXXXXXX
A. Taxes	83102-00		66,788.86	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00		54,211.14	XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	20,941.90
A. Taxes		83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes		83110-00		1,017.76	XXXXXXXX
5. Added Tax Title Liens		83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	101,075.86
8. Totals				122,017.76	122,017.76
9. Balance Brought Down				101,075.86	XXXXXXXX
10. Collected:				XXXXXXXX	53,357.67
A. Taxes	83116-00		45,755.58	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		7,602.09	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2010 Tax Sale		83118-00			XXXXXXXX
12. 2010 Taxes Transferred to Liens		83119-00		41,494.24	XXXXXXXX
13. 2010 Taxes		83123-00		59,884.09	XXXXXXXX
14. Balance - December 31, 2010				XXXXXXXX	149,096.52
A. Taxes	83121-00		60,993.23	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00		88,103.29	XXXXXXXX	XXXXXXXX
15. Totals				202,454.19	202,454.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 52.79% %

17. Item No. 14 multiplied by percentage shown above is 78,708.05 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance - January 1, 2010	84101-00	198,100.00	XXXXXXXXX
2.	Foreclosed or Deeded in 2010		XXXXXXXXX	XXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXX
5A.		84102-00		XXXXXXXXX
5B.		84105-00	XXXXXXXXX	
6.	Adjustment of Prior Year's Balance	84106-00	422,000.00	XXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8.	Sales		XXXXXXXXX	XXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXX
14.	Balance - December 31, 2010	84114-00	XXXXXXXXX	620,100.00
			620,100.00	620,100.00

---------- **NOT APPLICABLE** ----------

CONTRACT SALES

			Debit	Credit
15.	Balance - January 1, 2010	84115-00		XXXXXXXXX
16.	2010 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXX	
18.		84118-00	XXXXXXXXX	
19.	Balance - December 31, 2010	84119-00	XXXXXXXXX	
			-	-

---------- **NOT APPLICABLE** ----------

MORTGAGE SALES

			Debit	Credit
20.	Balance - January 1, 2010	84120-00		XXXXXXXXX
21.	2010 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXX	
23.		84123-00	XXXXXXXXX	
24.	Balance - December 31, 2010	84124-00	XXXXXXXXX	
			-	-

Analysis of Sale of Property: -

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget -

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By:	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as of Dec. 31, 2010
1.	Emergency Authorization - Municipal *	$	$	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$ -
		NOT APPLICABLE			
3.	Overexpenditure of Appropriations	$	$	$	$ -
4.	Overexpenditure of App Reserves	$	$	$	$
5.	Expenditure without Appropriation	$	$	$	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NOT APPLICABLE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.		NOT APPLICABLE			
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - **TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
6/27/2007	Preparation of the City's Master Plan	42,000.00	8,400.00	25,200.00	8,400.00		16,800.00
8/13/2008	Preparation of the City's Master Plan	200,000.00	40,000.00	160,000.00	40,000.00		120,000.00
	Totals	242,000.00	48,400.00	185,200.00	48,400.00	-	136,800.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Joanette J Power
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							-
		---------- NOT APPLICABLE ----------					
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXX	13,629,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	1,310,000.00	XXXXXXXX	
Outstanding - December 31, 2010	80033-04	12,319,000.00	XXXXXXXX	
		13,629,000.00	13,629,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	$ 1,340,000.00
2011 Interest on Bonds *		80033-06	$ 483,768.76	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2010	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
---------- NOT APPLICABLE ----------				
Outstanding - December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	$
2011 Interest on Bonds *		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 483,768.76

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) **Green Trust** **LOAN**

		Debit	Credit	2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXX.XX	644,140.29	
Issued	80033-02	XXXXXXXX.XX	-	
Paid	80033-03	51,268.70	XXXXXXXX	
Outstanding - December 31, 2010	80033-04	592,871.59	XXXXXXXX.XX	
		644,140.29	644,140.29	
2011 Loan Maturities			80033-05	$ 52,299.18
2011 Interest on Loans			80033-06	$ 11,597.24
Total 2011 Debt Service for	**Green Trust Loan**		80033-13	$ 63,896.42

USDA Rural Development **LOAN**

Outstanding - January 1, 2010	80033-07	XXXXXXXX.XX	356,341.59	
Issued	80033-08	XXXXXXXX.XX		
Paid	80033-09	4,840.75	XXXXXXXX.XX	
Outstanding - December 31, 2010	80033-10	351,500.84	XXXXXXXX.XX	
		356,341.59	356,341.59	
2011 Loan Maturities			80033-11	$ 5,054.29
2011 Interest on Loans			80033-12	$ 15,283.71
Total 2011 Debt Service for	**USDA Rural Development**		80033-13	$ 20,338.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) **Essex County Improvement Authority** **LOAN**

		Debit	Credit	2011 Debt Service
Outstanding - January 1, 2010	80033-01	XXXXXXXX.XX	7,940,000.00	
Issued	80033-02	XXXXXXXX.XX	-	
Paid	80033-03	465,000.00	XXXXXXXX	
Outstanding - December 31, 2010	80033-04	7,475,000.00	XXXXXXXX.XX	
		7,940,000.00	7,940,000.00	
2011 Loan Maturities			80033-05	$ 495,000.00
2011 Interest on Loans			80033-06	$ 477,450.00
Total 2011 Debt Service for **Essex County Improvement Authority**			80033-13	$ 972,450.00

LOAN

Outstanding - January 1, 2010	80033-07	XXXXXXXX.XX	
Issued	80033-08	XXXXXXXX.XX	
Paid	80033-09		XXXXXXXX.XX
---------- **NOT APPLICABLE** ----------			
Outstanding - December 31, 2010	80033-10	-	XXXXXXXX.XX
		-	-
2011 Loan Maturities			80033-11 $ -
2011 Interest on Loans			80033-12 $ -
Total 2011 Debt Service for			80033-13 $ -

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- **NOT APPLICABLE** ----------				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding - January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
---------- NOT APPLICABLE ----------				
Outstanding - December 31, 2010	80034-03	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Term Bonds		80034-04		
2011 Interest on Bonds *		80033-06		

TYPE I SCHOOL SERIAL BOND

Outstanding - January 1, 2010	80034-06	XXXXXXXX	-	
Issued	80034-07	XXXXXXXX	-	
Paid	80034-08	-	XXXXXXXX	
---------- NOT APPLICABLE ----------				
Outstanding - December 31, 2010	80034-09	-	XXXXXXXX	
		-	-	
2011 Interest on Bonds *		80034-10	-	
2011 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2010

Purpose		2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------					
Total	80035-	-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	120,000.00	1,795.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 725-08	Improvements to Poplar Avenue	82,000.00	11/6/2008	18,737.39	10/28/2011	1.50%	480.45	280.28	10/28/2011
2. 739-08	Various Capital Improvements	619,000.00	11/6/2008	619,000.00	10/28/2011	1.50%	31,874.36	9,259.21	10/28/2011
3. 739-08C	Various Building Improv. & Renovations	100.00	10/30/2009	100.00	10/28/2011	1.50%		1.50	10/28/2011
4. 773-09	Various Capital Improvements	440,162.61	10/30/2009	440,162.61	10/28/2011	1.50%		6,584.10	10/28/2011
5. 805-10	Acquisition of Timekeeping System	160,000.00	10/29/2010	160,000.00	10/28/2011	1.50%		2,393.33	10/28/2011
6. 811-10	Various Capital Improvements	250,000.00	10/29/2010	250,000.00	10/28/2011	1.50%		3,739.58	10/28/2011
7. 706-07	Tax Appeal Refunding	1,900,000.00	3/25/2008	1,185,000.00	3/25/2011	1.69%	380,000.00	20,026.50	3/25/2011
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	3,451,262.61		2,673,000.00			412,354.80	42,284.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.		---------- NOT APPLICABLE ----------						
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6. ---------- NOT APPLICABLE ----------						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Cancel Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
535-01 Franchise Acquisition Project	7,303.92				0.43		7,303.49	
571-02 (b) Fire Department Equipment	5,953.78					5,953.78	-	
(d) Fire Dept (Volunteers) Equipment	3,444.35					3,444.35	-	
(g) Roof Repair-City Hall/Police Bldg	47,681.68					47,681.68	-	
(j) Master Plan Review	1,801.36					1,801.36	-	
(k) Boardwalk Repairs	14.46					14.46	-	
(m) Update Tax Maps	7,059.48					7,059.48	-	
587-03 (a) Repairs to City Hall and Court Bldg	1,255.87				1,036.56	219.31	-	
(b) Community Center	3,502.00				3,502.00		-	
662-06 Community Center	26,468.52				12,034.50	14,434.02	-	
Page Total	104,485.42	-	-	-	16,573.49	80,608.44	7,303.49	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Cancel Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total from Page 35	104,485.42	-	-	-	16,573.49	80,608.44	7,303.49	-
664-06 (a) Police Building Improvements	28,429.82			166.65		28,596.47	-	
(b) Purchase of Public Safety Equip	16,834.06					16,834.06	-	
(c) Purchase of Vehicles	14,392.00					14,392.00	-	
(d) Parks Improvements	1,926.42				1,426.42	500.00	-	
(f) Improvements to City Hall	6,098.61					6,098.61	-	
694-07 Const.-Amphitheater/Museum	26,626.06				26,626.06		-	
700-07 (a) Purchase of Vehicles	22,092.69					22,092.69	-	
(b) Building Improvements	16,197.18				228.12	15,969.06	-	
(c) Purchase of Pagers	304.21					304.21	-	
(d) Purchase of Garage	377.31					377.31	-	
(e) Improv. to Curbs and Sidewalks	1,800.00					1,800.00	-	
(f) Replacement of Street Lights	28,647.77					28,647.77	-	
(g) Purchase of Equipment	6,704.52					6,704.52	-	
(h) Site Remediation - City Hall	3,807.93					3,807.93	-	
(i) Construction-Beach Walkways	24.00						24.00	
(j) Streetscape Improvements	1,007.68					1,007.68	-	
(l) Upgrade Communication System	318.47			87.50		405.97	-	
Page Total	280,074.15	-	-	254.15	44,854.09	228,146.72	7,327.49	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Cancel Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total from Page 35a	280,074.15	-	-	254.15	44,854.09	228,146.72	7,327.49	-
739-08 (a) Purchase of Vehicles		85,876.54			16,213.18	69,663.36		-
(b) Purchase of Ambulance		924.18				924.18		-
(c) Building Improvements		40,469.30			40,204.20			265.10
(d) Purchase of Pagers - Fire	268.10					268.10	-	
(e) Purchase of Garage for Lifeguards		482.06				482.06		-
(f) Improvements to Curbs and Sidewalks		40,662.47			9,113.01			31,549.46
(g) Purchase/Repair of Public Works Equip		65,983.01			64,328.63			1,654.38
(h) Repair/Upgrade Communication System		79.78				79.78		-
744-08 Improvements to Boardwalk	4,886.72					4,886.72	-	
747-08 Purchase of Recreation Equipment	29.75						29.75	
Page Total	285,258.72	234,477.34	-	254.15	174,713.11	304,450.92	7,357.24	33,468.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Cancel Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total from Page 35b	285,258.72	234,477.34	-	254.15	174,713.11	304,450.92	7,357.24	33,468.94
773-09 (a) Replacement of Boardwalk	15,000.00	284,320.87			182,523.82		-	116,797.05
(b) Reconstruction of Garfield Ave.	160,000.00	44,695.55		7,770.55	116,533.29	95,932.81	-	-
(c) Pacific Ave Streetscape	99,224.10	2,443.36			71,682.77		27,603.10	2,381.59
(d) Improvements to Pacific Ave	500,000.00	11,936.58			2,072.77		500,000.00	9,863.81
778-09 Boardwalk Reconstruction	417,717.03			380,382.94	169,668.53		628,431.44	
798-10 (a) Purchase of Equipment			297,500.00		281,998.95		15,501.05	
(b) Major Repairs of Equipment			30,000.00		24,980.00		5,020.00	
805-10 Acquisition-Timekeeping System			168,000.00		138,924.71		-	29,075.29
811-10 (a) Expansion/Renovation Muni. Bldgs.			605,000.00		73,126.02		452,000.00	79,873.98
(b) Purchase of Vehicles			157,500.00		107,914.04		-	49,585.96
Page Total	1,477,199.85	577,873.70	1,258,000.00	388,407.64	1,344,138.01	400,383.73	1,635,912.83	321,046.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Cancel Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total from Page 35c	1,477,199.85	577,873.70	1,258,000.00	388,407.64	1,344,138.01	400,383.73	1,635,912.83	321,046.62
823-10 (a) Purchase of DPW Equipment			737,200.00		86,125.00		-	651,075.00
(b) Purchase of Police SUV			27,900.00		-		1,400.00	26,500.00
(c) Purchase of DPW Dump Truck			31,500.00		-		1,500.00	30,000.00
(d) Purchase of Various Equipmenrt			30,000.00		-		1,500.00	28,500.00
(e) City Hall Improvements/Expansion			182,700.00		17,200.75		-	165,499.25
(f) Reconstruction of Park Boulevard			560,170.00		-		203,820.00	356,350.00
(g) Preliminary Plan -Streetscape			16,680.00		-		880.00	15,800.00
824-10 (a) Purchase of DPW Vehicles			45,000.00		45,000.00		-	
(b) Purchase of DPW Equipment			45,000.00		14,982.85		30,017.15	
(c) Improvements-Sidewalks & Curbs			20,000.00		-		20,000.00	
Total	1,477,199.85	577,873.70	2,954,150.00	388,407.64	1,507,446.61	400,383.73	1,895,029.98	1,594,770.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2010	80031-01	XXXXXXXXX	88,405.00
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXX	-
		XXXXXXXXX	
Improvement Authorizations Canceled			
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	87,500.00	XXXXXXXXX
			XXXXXXXXX
Balance - December 31, 2010	80031-05	905.00	XXXXXXXXX
		88,405.00	88,405.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2010	80030-01	XXXXXXXXX	-
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXX	-
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXX	
---------- NOT APPLICABLE ----------			
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXX
			XXXXXXXXX
Balance - December 31, 2010	80030-05	-	XXXXXXXXX
		-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
	---------- NOT APPLICABLE ----------			
Total 80032-00	-	-	-	-

NOTE · Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance - January 1, 2010	80029-01	XXXXXXXX	531,356.20
Premium on Sale of Bonds		XXXXXXXX	3,348.00
Improvement Authorizations Canceled		XXXXXXXX	356,917.02
Appropriated to Finance Improvement Authorizations	80029-02	437,500.00	XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	94,999.00	XXXXXXXX
Balance - December 31, 2010	80029-04	359,122.22	XXXXXXXX
		891,621.22	891,621.22

---------- NOT APPLICABLE ----------

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010. $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ _____

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was $ 32,910,149.98
2. Amount of Item 1 Collected in 2010 (*) $ 32,586,644.97
3. Seventy (70) percent of Item 1 $ 23,037,104.99

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: NO

D.

1. Cash Deficit 2009 $ -
2. 4% of 2009 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

3. Cash Deficit 2010 $ -
4. 4% of 2010 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

E.

Unpaid	2009	2010	Total
1. State Taxes	$	$ -	$ -
2. County Taxes	$	$ 5,009.10	$ 5,009.10
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING:			
CASH	2,142,244.36		
CHANGE FUND	100.00		
CONSUMER ACCOUNTS RECEIVABLE	218,179.75		
INVENTORY	472,983.34		
APPROPRIATION RESERVES		222,214.94	
RESERVE FOR ENCUMBRANCES		561,881.23	
ACCOUNTS PAYABLE		5,517.38	
ACCRUED INTEREST - BONDS AND NOTES		137,165.45	
OTHER LIABILITIES:			
RENT OVERPAYMENTS		44,103.53	
NEW JERSEY WATER TAX PAYABLE		3,396.73	
ESCROW DEPOSITS		3,775.14	
Sub-Total		978,054.40	"C"
RESERVE FOR RECEIVABLES		691,163.09	
FUND BALANCE		1,164,289.96	
	2,833,507.45	2,833,507.45	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (continued)

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL:		
Estimated Proceeds Bonds and Notes Authorized	5,000,000.00	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	5,000,000.00
CASH	2,029,976.83	
GRANTS RECEIVABLE	45,446.71	
DUE FROM BANK	270.99	
FIXED CAPITAL:		
COMPLETED	25,234,022.39	
UNCOMPLETED	22,904,629.12	
CONTRACTS PAYABLE		610,493.90
SERIAL BONDS		11,688,000.00
LOANS PAYABLE:		
USDA		793,577.75
ECIA		1,420,000.00
NJEIT		1,006,632.85
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,146,725.19
UNFUNDED		4,995,500.00
RESERVE FOR:		
AMORTIZATION		25,348,970.91
DEFERRED AMORTIZATION		2,881,470.00
PRELIMINARY EXPENSES		10,000.00
CAPITAL IMPROVEMENT FUND		90,760.85
FUND BALANCE		222,214.59
	55,214,346.04	55,214,346.04

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
---------- **NOT APPLICABLE** ----------				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS										Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					---------- NOT APPLICABLE ----------											
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	456,388.00	456,388.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	6,070,000.00	6,504,173.91	434,173.91
Fire Hydrant Service	91304-			
Miscellaneous	91305-	46,599.00	109,581.96	62,982.96
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		6,572,987.00	7,070,143.87	497,156.87
Deficit (General Budget) **	91306-			
	91307-	6,572,987.00	7,070,143.87	497,156.87

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXX
Adopted Budget		6,572,987.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,572,987.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,572,987.00
Deduct Expenditures:		
Paid or Charged	6,206,386.42	
Reserved	222,214.94	
Surplus (General Budget) **		
Total Expenditures		6,428,601.36
Unexpended Balance Canceled (See Footnote)		144,385.64

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
---------- NOT APPLICABLE ----------		
Total Revenue Realized		0
Expenditures:	XXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0
Excess		0
Budget Appropriation - Surplus (General Budget) **		
Balance of 'Results of 2010 Operation' Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of 'Results of 2010 Operation' Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2009 Appropriation Reserves Canceled in 2010' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	162,394.86	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		162,394.86

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX.XX	497,156.87
Unexpended Balances of Appropriations	XXXXXX.XX	144,385.64
Miscellaneous Revenue Not Anticipated	XXXXXX.XX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX.XX	162,394.86
Deficit in Anticipated Revenue		XXXXXX.XX
		XXXXXX.XX
Operating Deficit - to Trial Balance	XXXXXX.XX	
Excess in Operations - to Operating Surplus	803,937.37	XXXXXX.XX
*See restriction in amount on Sheet 45, SECTION 2	803,937.37	803,937.37

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2010	XXXXXX.XX	816,740.59
Excess in Results of 2010 Operations	XXXXXX.XX	803,937.37
Amount Appropriated in 2010 Budget - Cash	456,388.00	XXXXXX.XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX.XX
Balance as of December 31, 2010	1,164,289.96	XXXXXX
	1,620,677.96	1,620,677.96

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,142,344.36
Investments		
Interfund Accounts Receivable		
Subtotal		2,142,344.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		978,054.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,164,289.96
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		1,164,289.96

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 185,307.60
Increased by:		
Water Rents Levied		$ 6,655,245.46
Decreased by:		
Collections	$ 6,536,617.20	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$ 85,756.11	
		$ 6,622,373.31
Balance December 31, 2010		$ 218,179.75

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
---------- NOT APPLICABLE ----------		-
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2010		$ -