DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2009 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$ ---------- NOT APPLICABLE ----------			
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		---------- NOT APPLICABLE ----------	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.		---------- NOT APPLICABLE ----------			
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Balance - January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
---------- NOT APPLICABLE ----------			
Paid		XXXXXXXX	
Balance - December 31, 2010		XXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

WATER UTILITY CAPITAL BONDS

Balance - January 1, 2010	XXXXXX	12,518,000.00	
Issued	XXXXXX		
Paid	830,000.00	XXXXXX	
Balance - December 31, 2010	11,688,000.00	XXXXXX	
	12,518,000.00	12,518,000.00	
2011 Bond Maturities - Capital Bonds			$ 860,000.00
2011 Interest on Bonds *		$ 487,071.26	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	$ 487,071.26	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 98,835.09	
Subtotal	$ 388,236.17	
Add: Interest to be Accrued as of 12/31/2011	$ 90,302.44	
Required Appropriation 2011		$ 478,538.61

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY **Essex County Improvement Authority** **LOAN**

	Debit	Credit	2011 Debt Service
Balance - January 1, 2010	XXXXXXXX	1,520,000.00	
Issued	XXXXXXXX		
Paid	100,000.00	XXXXXXXX	
Balance - December 31, 2010	1,420,000.00	XXXXXXXX	
	1,520,000.00	1,520,000.00	
2011 Loan Maturities			$ 100,000.00
2011 Interest on Loans *		$ 68,805.00	

WATER UTILITY **NJEIT** **LOAN**

Balance - January 1, 2010	XXXXXXXX	1,063,949.61	
Issued	XXXXXXXX		
Paid	57,316.76	XXXXXXXX	
Balance - December 31, 2010	1,006,632.85	XXXXXXXX	
	1,063,949.61	1,063,949.61	
2011 Loan Maturities			$ 56,504.48
2011 Interest on Loans *		$ 23,481.26	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	$ 92,286.26	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 27,152.86	
Subtotal	$ 65,133.40	
Add: Interest to be Accrued as of 12/31/2011	$ 25,571.63	
Required Appropriation 2011		$ 90,705.03

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Balance - January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
---------- NOT APPLICABLE ----------			
Paid		XXXXXXXX	
Balance - December 31, 2010		XXXXXXXX	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

WATER UTILITY USDA LOAN

Balance - January 1, 2010	XXXXXXXX	802,934.68	
Issued	XXXXXXXX		
Paid	9,356.93	XXXXXXXX	
Balance - December 31, 2010	793,577.75	XXXXXXXX	
	802,934.68	802,934.68	
2011 Loan Maturities			$ 9,745.81
2011 Interest on Loans *		$ 32,546.19	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	$ 32,546.19	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 11,177.50	
Subtotal	$ 21,368.69	
Add: Interest to be Accrued as of 12/31/2011	$ 11,040.23	
Required Appropriation 2011		$ 32,408.92

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.			---------- NOT APPLICABLE ----------					
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	$ 0
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$
Subtotal	$ 0
Add: Interest to be Accrued as of 12/31/2011	$ 0
Required Appropriation 2011	$ 0

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.			---------- NOT APPLICABLE ----------					
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5. ---------- NOT APPLICABLE ----------			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
535-01 Franchise Acquisition Project	270.94			0.05			270.99	
623-04 Various Improvements	899.14				899.14		-	
633-05 Various Improvements	51,134.44						51,134.44	
645/647-05 Water Main Replacement	59,313.33						59,313.33	
688-07 Various Improvements	6,623.22				6,623.22		-	
702-07 (a) Water Main Replacement	261,266.81				220,664.46		40,602.35	
(b) Replace Recharge Well	637,827.71						637,827.71	
717-08 Various Improv. & Acq.	5,515.57				3,485.80		2,029.77	
763-09 Various Improv. & Acq.	463,303.00				432,900.51		30,402.49	
779-09 Boardwalk Reconstruction	14,906.25			17,943.76			32,850.01	
786-10 Various Improv. & Acq.			500,000.00		207,705.90		292,294.10	
830-10 (a) Acquisition			1,775,000.00		1,600.00			1,773,400.00
(b) Replace Water Mains			2,670,000.00		2,400.00			2,667,600.00
(c) Replace Recharge Well			555,000.00		500.00			554,500.00
Total 70000-	1,501,060.41	-	5,500,000.00	17,943.81	876,779.03	-	1,146,725.19	4,995,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXX	90,760.85
Received from 2010 Budget Appropriation *	XXXXXX	500,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	500,000.00	XXXXXX
		XXXXXX
Balance - December 31, 2010	90,760.85	XXXXXX
	590,760.85	590,760.85

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2010	XXXXXX	
Received from 2010 Budget Appropriation *	XXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXX	
---------- NOT APPLICABLE ----------		
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance - December 31, 2010		XXXXXX
	-	-

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
786-10 Various Improvements	500,000.00	-	500,000.00	500,000.00
830-10 Various Improvements	5,000,000.00	5,000,000.00	-	-
Total	5,500,000.00	5,000,000.00	500,000.00	500,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance - January 1, 2010	XXXXXX	222,214.59
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2010 Budget Revenue		XXXXXX
Balance - December 31, 2010	222,214.59	XXXXXX
	222,214.59	222,214.59

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING:		
CASH	233,608.59	
CONSUMER ACCOUNTS RECEIVABLE-		
SEWER RENTS	41,267.61	
DUE TO CURRENT FUND		77,609.56
APPROPRIATION RESERVES		53,231.21
RESERVE FOR ENCUMBRANCES		15,328.70
ACCOUNTS PAYABLE		151.96
ACCRUED INTEREST - BONDS AND NOTES		46,838.16
SEWER RENT OVERPAYMENTS		29,971.81
Sub-Total		223,131.40 "C"
RESERVE FOR RECEIVABLES		41,267.61
FUND BALANCE		10,477.19
	274,876.20	274,876.20

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL:		
Estimated Proceeds Bonds and Notes Authorized	100.00	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	100.00
CASH	937,665.89	
GRANTS RECEIVABLE	1,377,000.00	
FIXED CAPITAL:		
COMPLETED	10,450,009.66	
UNCOMPLETED	4,429,186.59	
CONTRACTS PAYABLE		122,667.47
BOND ANTICIPATION NOTES		1,992,000.00
SERIAL BONDS		1,154,000.00
LOAN PAYABLE - USDA		4,796,224.05
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,227,249.32
UNFUNDED		781,363.51
RESERVE FOR:		
AMORTIZATION		5,613,643.94
DEFERRED AMORTIZATION		1,386,900.00
CAPITAL IMPROVEMENT FUND		60,507.38
FUND BALANCE		59,306.47
	17,193,962.14	17,193,962.14

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
---------- NOT APPLICABLE ----------				

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS										Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
			---------- NOT APPLICABLE ----------													
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	59,000.00	59,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Sewer Rents		4,253,797.00	4,207,992.90	(45,804.10)
Interest on Investments		1,000.00	2,360.62	1,360.62
Miscellaneous		50,000.00	74,398.63	24,398.63
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		4,363,797.00	4,343,752.15	(20,044.85)
Deficit (General Budget) **	06	334,994.00	257,384.44	(77,609.56)
_____	07	4,698,791.00	4,601,136.59	(97,654.41)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXX
Adopted Budget		4,698,791.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,698,791.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,698,791.00
Deduct Expenditures:		
Paid or Charged	4,553,018.98	
Reserved	53,231.21	
Surplus (General Budget) **		
Total Expenditures		4,606,250.19
Unexpended Balance Canceled (See Footnote)		92,540.81

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,343,752.15	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)	8,010.48	
Total Revenue Realized		4,351,762.63
Expenditures:	XXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX.XX	
Paid or Charged	4,553,018.98	
Reserved	53,231.21	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,896.88	
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,609,147.07	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,609,147.07
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of 'Results of 2010 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		(257,384.44)
Anticipated Revenue - Deficit (General Budget) **	257,384.44	
Remainder = Balance of 'Results of 2010 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)	0.00	

SECTION 2:

The following Item of '2009 Appropriation Reserves Canceled in 2010' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the SEWER Utility for 2009:

2009 Appropriation Reserves Canceled in 2010*	8,010.48	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		8,010.48

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX.XX	
Unexpended Balances of Appropriations	XXXXXX.XX	92,540.81
Miscellaneous Revenue Not Anticipated	XXXXXX.XX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX.XX	8,010.48
Cash Refund of Prior Year's Revenue	2,896.88	
Deficit in Anticipated Revenue	97,654.41	XXXXXX.XX
		XXXXXX.XX
Operating Deficit - to Trial Balance	XXXXXX.XX	
Excess in Operations - to Operating Surplus	(0.00)	XXXXXX.XX
*See restriction in amount on Sheet 45, SECTION 2	100,551.29	100,551.29

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2010	XXXXXX.XX	69,477.19
Excess in Results of 2010 Operations	XXXXXX.XX	(0.00)
Amount Appropriated in 2010 Budget - Cash	59,000.00	XXXXXX.XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX.XX
Balance as of December 31, 2010	10,477.19	XXXXXX.XX
	69,477.19	69,477.19

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		233,608.59
Investments		
Interfund Accounts Receivable		
Subtotal		233,608.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		223,131.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,477.19
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		10,477.19

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 86,697.49
Increased by:		
Sewer Rents Levied		$ 4,157,592.51
Decreased by:		
Collections	$ 4,168,923.78	
Overpayments applied	$ 6,733.12	
Transfer to _____ Liens	$	
Other	$ 27,365.49	
		$ 4,203,022.39
Balance - December 31, 2010		$ 41,267.61

SCHEDULE OF SEWER LIENS

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
---------- NOT APPLICABLE ----------		$
Decreased by:		
Collections	$	
Other	$	$
Balance - December 31, 2010		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		NOT APPLICABLE			$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NOT APPLICABLE	$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.		NOT APPLICABLE			
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Balance - January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
---------- NOT APPLICABLE ----------			
Paid		XXXXXXXX	
Balance - December 31, 2010		XXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

SEWER UTILITY CAPITAL BONDS

Balance - January 1, 2010	XXXXXX	1,339,000.00	
Issued	XXXXXX		
Paid	185,000.00	XXXXXX	
Balance - December 31, 2010	1,154,000.00	XXXXXX	
	1,339,000.00	1,339,000.00	
2011 Bond Maturities - Capital Bonds			$ 195,000.00
2011 Interest on Bonds *		$ 45,869.26	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	$ 45,869.26	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 9,982.38	
Subtotal	$ 35,886.88	
Add: Interest to be Accrued as of 12/31/2011	$ 7,025.02	
Required Appropriation 2011		$ 42,911.90

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
---------- NOT APPLICABLE ----------				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Balance - January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
---------- NOT APPLICABLE ----------			
Paid		XXXXXXXX	
Balance - December 31, 2010		XXXXXXXX	
	-	-	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

SEWER UTILITY ____USDA____ LOAN

Balance - January 1, 2010	XXXXXXXX	3,101,357.97	
Issued	XXXXXXXX	1,737,000.00	
Paid	42,133.92	XXXXXXXX	
Balance - December 31, 2010	4,796,224.05	XXXXXXXX	
	4,838,357.97	4,838,357.97	
2011 Loan Maturities			$ 52,832.17
2011 Interest on Loans *		$ 202,500.51	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	$ 202,500.51	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$ 33,650.45	
Subtotal	$ 168,850.06	
Add: Interest to be Accrued as of 12/31/2011	$ 54,665.18	
Required Appropriation 2011		$ 223,515.24

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Miscellaneous Sewer II	17,965.47	1,737,000.00	6/3/2010	4.1250%
	17,965.47	1,737,000.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	726-08 Prelim. Stormwater Assessmnt	26,500.00	11/6/2008	26,500.00	10/28/2011	1.50%	913.79	396.40	10/28/2011
2.	745-08 Sewer System Improvements	238,500.00	11/6/2008	238,500.00	10/28/2011	1.50%	8,224.14	3,567.56	10/28/2011
3.	738-08 Removal/Relocation-Swr System	395,000.00	10/30/2009	395,000.00	10/28/2011	1.50%		5,908.54	10/28/2011
4.	772-09 Sewer System Improvements	196,000.00	10/30/2009	196,000.00	10/28/2011	1.50%		2,931.83	10/28/2011
5.	Miscellaneous Sewer 3B	1,136,000.00	12/17/2010	1,136,000.00	7/15/2011	2.25%		14,768.00	7/15/2011
6.									
7.									
8.									
9.									
	Total			1,992,000.00			9,137.93	27,572.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2011 Interest on Notes	$	27,572.33
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	3,205.33
Subtotal	$	24,367.00
Add: Interest to be Accrued as of 12/31/2011 **	$	4,533.22
Required Appropriation 2011	$	28,900.22

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			---------- NOT APPLICABLE ----------					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. ---------- NOT APPLICABLE ----------						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrance Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
626-04 Various Improvements	19.97					19.97	-	
634-05 Various Improvements		467.35				467.35		-
665-06 Various Improvements/Equip.	14,844.81				14,844.81		-	
703-07 (d) Purchase Vehicle/Equipment	9,347.10					9,347.10	-	
704-07 Miscellaneous Sewer II	290,991.00	88,925.78		251,478.40			631,395.18	
726-08 Prelim. Stormwater Assessment		1,246.61			33.52	1,213.09		-
738-08 Boardwalk Reconst.-Tunnel		24,936.19			287.66	24,648.53		-
745-08 (a) Inflow/Infiltration Survey		6,909.39			180.10	6,729.29		-
(b) Sewer Eval/Master Plan		3,646.94		133.16		3,780.10		-
772-09 (a) Boardwalk Reconst.-Stage 2		34,742.61			7,929.20	26,813.41		-
(b) Repair Sewer Mains	3,000.00	59,856.69			12,334.36		754.14	49,768.19
776-09 Miscellaneous Sewer 3B	772,000.00	1,136,000.00			581,304.68		595,100.00	731,595.32
Total 70000-	1,090,202.88	1,356,731.56	-	251,611.56	616,914.33	73,018.84	1,227,249.32	781,363.51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXX	60,507.38
Received from 2010 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance - December 31, 2010	60,507.38	XXXXXX
	-	60,507.38

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2010	XXXXXX	
Received from 2010 Budget Appropriation *	XXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXX	
---------- NOT APPLICABLE ----------		
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance - December 31, 2010		XXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
	---------- NOT APPLICABLE ----------							

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance - January 1, 2010	XXXXXX.XX	44,466.33
Premium on Sale of Bonds	XXXXXX.XX	5,493.04
Funded Improvement Authorizations Canceled	XXXXXX.XX	9,347.10
Appropriated to Finance Improvement Authorizations		XXXXXX.XX
Appropriated to 2010 Budget Revenue		XXXXXX.XX
Balance - December 31, 2010	59,306.47	XXXXXX.XX
	59,306.47	59,306.47